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**YIHAI INTERNATIONAL HOLDING LTD.**

**頤海國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1579)**

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 4 JULY 2019**

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of extraordinary general meeting (“**EGM**”) of Yihai International Holding Ltd. (the “**Company**”) both dated 14 June 2019. The EGM was held at 10:00 a.m. on Thursday, 4 July 2019 at Conference Room 206, 2nd Floor, Building 6, Songlei Office Building, Heng Song Yuan, Middle Road of South 3rd Ring Road, Fengtai District, Beijing, PRC. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The EGM was conducted by way of voting by poll. As at the date of convening the EGM, the issued Shares and the total number of Shares entitling the holders to attend the EGM and vote on any resolutions proposed at the EGM was 1,046,900,000 Shares. Shareholders or their proxies who represent a total of 389,743,620 voting Shares of the Company, representing approximately 37.23% of the total issued shares of the Company as at the date of the EGM, attended the EGM.

As stated in the Circular, Shuhai Supply Chain is indirectly held as to approximately 52.17% by Mr. Zhang Yong, Ms. Shu Ping and their associate, and approximately 24.65% by Mr. Shi Yonghong and his wife.

Mr. Zhang Yong, Ms. Shu Ping, and Mr. Shi Yonghong, and their respective associates (which in aggregate hold 550,290,513 Shares, representing approximately 52.56% of the issued shares of the Company) were required to, and did, abstain from voting in relation to the ordinary resolutions to approve the Shuhai Purchase Agreement (including the proposed annual caps) and to approve the proposed revision of annual caps under the Shuhai Sales Agreement, that is, resolution numbers 1 and 2 below, at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on resolution numbers 1 and 2 at the EGM was 496,609,487 Shares, representing approximately 47.44% of the total number of Shares in issue. Independent Shareholders

or their proxies who represent a total of 389,743,620 voting Shares of the Company, representing approximately 78.48% of the total number of Shares entitling the Independent Shareholders to attend and vote on resolution numbers 1 and 2 as at the date of the EGM, attended the EGM.

As stated in the Circular, the Joint Venture is currently a 60% held non wholly-owned subsidiary of the Company, and is owned as to 40% by Xinpai Shanghai, which is a wholly-owned subsidiary of Haidilao and Mr. Zhang Yong and Ms. Shu Ping are the controlling shareholders of Haidilao. The Joint Venture is therefore a connected subsidiary of the Company.

As Mr. Zhang Yong, Ms. Shu Ping and Mr. Shi Yonghong are indirectly interested in the equity interests of Xinpai Shanghai, which holds 40% equity interests in the Joint Venture, they and their respective associates (which in aggregate hold 550,290,513 Shares, representing approximately 52.56% of the issued shares of the Company) were required to, and did, abstain from voting in relation to the ordinary resolution to approve the proposed revision of annual caps under the Framework Sales and Purchase Agreements, that is, resolution number 3 below, at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on resolution number 3 at the EGM was 496,609,487 Shares, representing approximately 47.44% of the total number of Shares in issue. Independent Shareholders or their proxies who represent a total of 389,743,620 voting Shares of the Company, representing approximately 78.48% of the total number of Shares entitling the Independent Shareholders to attend and vote on resolution number 3 as at the date of the EGM, attended the EGM.

To the best knowledge, information and belief of the Board after having made all reasonable enquiries, saved as disclosed above, there were no restrictions on any Shareholders to cast votes on any of the resolutions at the EGM, none of the Shareholders has any material interest in the matters considered at the EGM and is required to abstain from voting at the EGM. There were no Shares of the Company entitling the holders to attend the EGM but abstain from voting in favour as set out in Rule 13.40 of the Listing Rules. Save as disclosed above, none of the Shareholders is required to abstain from voting on resolutions proposed at the EGM in accordance with the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the EGM.

The Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the poll at the EGM. The following are the poll results of the resolutions passed at the EGM:

Ordinary Resolutions		For(%)	Against(%)
(1)	To approve, ratify and confirm the purchase agreement (the “ <b>Shuhai Purchase Agreement</b> ”) dated 10 June 2019 entered into between the Company and Shuhai (Beijing) Supply Chain Management Co., Ltd. (“ <b>Shuhai Supply Chain</b> ”) in relation to the purchase of ingredients (“ <b>Shuhai Ingredients</b> ”), and to approve the relevant annual caps and the transactions contemplated thereunder (Ordinary resolution 1 as set out in the notice of EGM)	389,743,620 (100.00%)	0 (0.00%)
(2)	To approve, ratify and confirm the proposed revision of annual caps for the transactions contemplated under the sales agreement (the “ <b>Shuhai Sales Agreement</b> ”) dated 6 July 2018 entered into between Yihai (Shanghai) Food Co., Ltd. (“ <b>Yihai Shanghai</b> ”) and Shuhai Supply Chain (together with its subsidiaries, the “ <b>Shuhai Supply Chain Group</b> ”) in relation to the supply of products customized for Shuhai Supply Chain Group’s customers who are catering service providers (“ <b>Shuhai Customized Products</b> ”) and products targeting at the retail market (“ <b>Shuhai Retail Products</b> ”) (Ordinary resolution 2 as set out in the notice of EGM)	389,743,620 (100.00%)	0 (0.00%)
(3)	To approve, ratify and confirm the proposed revision of annual caps for the transactions contemplated under the hot pot soup flavouring products sales agreements (the “ <b>Hot Pot Soup Flavouring Products Sales Agreements</b> ”) dated 18 September 2017 and 6 July 2018 entered into between Yihai Shanghai and Fuhai (Shanghai) Food Technology Co., Ltd. (the “ <b>Joint Venture</b> ”) in relation to the sale of hot pot soup flavouring products by Yihai Shanghai and its subsidiaries to the Joint Venture, and the self-serving small instant hot pot products sales agreements (the “ <b>Small Hot Pot Products Sales Agreements</b> ”) dated 18 September 2017 and 6 July 2018 entered into between the Joint Venture and Yihai Shanghai in relation to the sales of small hot pot products by the Joint Venture to Yihai Shanghai and its subsidiaries (the Hot Pot Soup Flavouring Products Sales Agreements and the Small Hot Pot Products Sales Agreements are collectively referred to as the “ <b>Framework Sales and Purchase Agreements</b> ”)(Ordinary resolution 3 as set out in the notice of EGM)	389,743,620 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of the above ordinary resolution numbers 1 to 3, these ordinary resolutions were duly passed.

By Order of the Board  
**Yihai International Holding Ltd.**  
**Mr. Shi Yonghong**  
*Chairman*

Beijing, 4 July 2019

*As of the date of this announcement, the executive directors of the Company are Mr. Shi Yonghong, Ms. Dang Chunxiang, Mr. Sun Shengfeng, Ms. Shu Ping and Mr. Guo Qiang; the non-executive director of the Company is Mr. Zhang Yong; and the independent non-executive directors of the Company are Mr. Yau Ka Chi, Mr. Qian Mingxing and Ms. Ye Shujun.*